15 Crazy and Surprising Ways People Are Using Blockchain



In late 2018, a game called CryptoKitties debuted and generated more than $1.3 million in transactions of virtual cats in just over a month. A studio called AxiomZen created the phenomenon, powered by the Ethereum cryptocurrency blockchain, and on Dec. 3, 2017, *TechCrunch* reported that the price of one CyrptoKitty ranged from the equivalent of roughly $12 to $113,000.

Cat breeding also occurs in the game, which influences pricing. As of Jan. 22, 2018, there have been 268,341 sales of CryptoKitties and 210,469 unique kitties sold, with sales totaling $19,160,337. Axiom takes a cut.

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The publication compared the craze to Beanie Babies in the 1990s, as well as Neopets, but made the distinction that because no centralized entity owns or manages CyrptoKitties – those who own them will have access to them forever, even if they don’t have much value down the line.

The game’s complicated, but you can read the FAQ here.

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