

Costco CFO Reveals Uncertain Fate of \$1.50 Hot Dog and Soda Combo



Costco is well-known for many things, but its \$1.50 hot dog and soda combo is full on famous – mostly because it has stayed the same price since 1985.

In fact, Costco co-founder Jim Sinegal once infamously told the company's former CEO Craig Jelinek: "If you raise the effing hot dog, I will kill you. Figure it out."

Taking Sinegal's kind words to heart, the price has stayed the same, even amid inflation and rising supply costs.

Related: Costco Reveals Its Stance On Its \$1.50 Hot Dog and Soda Combo Amid Inflation

But in a new interview with *Bloomberg*, Costco's CFO Richard

Galanti isn't making any promises that the price won't change, eventually.

When asked about the future of the \$1.50 combo when Galanti steps down on March 15, he responded ambiguously.

"It's probably safe for a while," Galanti said.

Related: Costco's CEO Is Stepping Down After 11 Years – He Has 'Total Confidence' in His Successor

Galanti is set to be succeeded by Gary Millerchip, the former CFO of Kroger.

Still, Galanti insists that during his nearly 40-year tenure at the company, the essence of Costco hasn't changed either.

"The underlying culture of the company hasn't changed," he told *Bloomberg*. "It is what the founders wrote, the five things that you're going to do, in this order: Obey the law, take care of your customers, take care of your employees, respect your suppliers – be tough, but fair. Then, reward your shareholders."

Related: TikTok Is Losing It Over Designer Finds at Costco

Costco is coming off of a strong fiscal Q2 2024, with a net income of \$1.74 billion quarter compared to \$1.47 billion at the same time last year, with revenue increasing \$55.27 billion from the same time last year.

Costco was up over 55% year over year as of Wednesday afternoon.

<https://www.entrepreneur.com/business-news/costco-ceo-reveals-fate-of-150-hot-dog-and-soda-combo/471115>