Cybereason Raises $100 Million, Appoints New CEO

Cybereason this week announced that it has received $100 million in funding from SoftBank Corp., which brings the total invested in the company to over $850 million.

Founded in 2012 and headquartered in Boston, the company provides advanced detection and prevention capabilities across enterprise environments, from the endpoint to the cloud, to defend against malware, ransomware, advanced persistent threat (APT) actors, and other types of threats.

Cybereason can identify all types of attacks to support real-time response. Via Cybereason MalOp, the company streamlines threat intelligence across devices, users, and systems, to provide a contextualized view of an attack and improved response time.

The company applies machine learning and behavioral analytics to a collection of threat data and tactics to identify malicious attacks and discover anomalies and risks leading to previously unknown attacks.

The new funding, Cybereason says, will help it advance its XDR, EDR, and EPP solutions and support global growth.

In addition to the $100 million investment, Cybereason also announced that SoftBank's executive vice president, Eric Gan, will become its new CEO. Lior Div, Cybereason's co-founder and current CEO, will become an advisor.

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