

Elon Musk reportedly ordered company-wide layoffs at Twitter



Elon Musk ordered company-wide layoffs at Twitter on Saturday, according to a report from *The New York Times*. It's unclear how many workers will be affected by the purported job cuts, but sources tell the *NYT* that some departments will be affected more than others.

The layoffs could occur before November 1st – the same day when employees are supposed to receive their stock grants, which “typically represent a significant portion” of their pay. According to the *NYT*, Musk may not have to pay these grants if he lays off employees before this date. Twitter didn't immediately respond to *The Verge's* request for comment.

Update October 30th, 8:34AM ET: Updated to add a rumor about Twitter executives' payouts from The Information.

<https://www.theverge.com/2022/10/29/23430332/elon-musk-twitter-reportedly-ordered-company-wide-layoffs>