

McKinsey Plans to Cut 10 Percent of Its Workforce



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The firm wants to lay off about 10 percent of employees in non-client-facing roles, a move that could roll out over the next year and a half.

The planned cuts come after years of rapid hiring followed by stalled growth. Revenue has hovered around \$15 billion to \$16 billion, while clients grow more cautious about big consulting bills. Rivals like Accenture, EY and PwC have made similar moves.

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