

Meta plans to lay off hundreds of metaverse employees this week

Meta's Reality Labs team is expected to lose around 10 percent of its staff, with layoffs concentrated on the division's metaverse employees, as reported by *The New York Times*. The layoffs are apparently a side effect of Meta's AI ambitions, which are pulling focus away from its virtual reality division.

According to the *Times*, Meta's chief technology officer, Andrew Bosworth, called a meeting for Wednesday that he "urged staff to attend in person," saying it will be the "most important" meeting of the year. Bosworth oversees the Reality Labs division, which employs about 15,000 people. Unfortunately, layoffs to Meta's VR team may not come as a surprise – last month, *Bloomberg* reported Meta was planning to cut its metaverse budget by 30 percent.

Meta declined to comment.

<https://www.theverge.com/news/860984/meta-reality-labs-layoffs-metaverse>