

Meta says it would've made over \$22 billion if it didn't have to pay a child safety settlement

Meta had to shell out \$9.89 billion to pay for a chunk of the child safety settlement it reached with US attorneys general. That's according to the company's third-quarter earnings report released on Wednesday, which says Meta's income from operations would have been \$22.89 billion without the settlement.

In August, Meta agreed to pay \$17.1 billion to settle a massive nationwide lawsuit that claimed the company harmed children by making its social media platforms "addictive" by design. It will also only pay \$5.3 billion of this amount if YouTube and TikTok implement stricter settings and safeguards for kids, which Meta also agreed to as par ...

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