Microsoft reveals strong cloud growth amid financial reporting overhaul

Microsoft just posted the first quarter of its 2027 fiscal financial results. The software maker made $92.3 billion in revenue and a net income of $33.6 billion during Q1. Revenue is up 19 percent, and net income has increased by 32 percent.

It’s a new financial year for Microsoft, so the company is changing up how it reports its finances by splitting its businesses into two segments for the first time. Gone are the previous segments: Productivity and Business Processes, Intelligent Cloud, and More Personal Computing. It’s now just Agents and Infra, and Devices and Consumer.

Agents and Infra, which includes businesses like Azure, Microsoft …

Read the full story at The Verge.

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