Microsoft says today’s Xbox shake-up doesn’t mean game studio layoffs

We have good reasons to believe in what’s ahead. This organization and its franchises have navigated change for decades, and our strength comes from teams who know how to adapt and keep delivering. That confidence is grounded in a strong pipeline of established franchises, new bets we believe in, and clear player demand for what we are building.

My focus is on supporting the teams and leaders we have in place and creating the conditions for them to do their best work. To be clear, there are no organizational changes underway for our studios.

https://www.theverge.com/games/882377/microsoft-says-todays-xbox-shakeup-doesnt-mean-game-studio-layoffs