Paramount’s rumored merger with Skydance is off

Following weeks of discussions, Paramount’s potential merger deal with Skydance has fallen apart, as reported earlier by *The Wall Street Journal.* In a statement on Tuesday, Paramount’s parent company, National Amusements, said the companies couldn’t “reach mutually acceptable terms” for its deal with Skydance Media.

One possible issue may have been Skydance’s decision not to include legal protection that would shield National Amusements head Shari Redstone from a lawsuit filed by shareholders, according to a report from *The Hollywood Reporter*. The *WSJ* reports that now, Redstone is “likely” to pursue a sale of National Amusements without trying to merge Paramount with another company.

The company is trying to figure out its streaming service, too, which still hasn’t become profitable. Paramount Plus subscriptions grew after it aired Super Bowl LVIII, but that’s part of its link to CBS — it won’t have a Super Bowl to draw in viewers every year, and there’s only so much *Star Trek* and *Halo* can do.

https://www.theverge.com/2024/6/11/24148052/paramount-skydance-deal-not-happening