

The CEO of Softbank Just Announced He's 'Doubling-Down' on President-elect Donald Trump's Second Term – Here's Why

The CEO and founder of Japanese telecom and investment group, SoftBank, Masayoshi Son, visited Palm Beach, Florida, on Monday to visit President-elect Donald Trump at the "Winter White House."

There, CNBC first reported, Son announced a \$100 billion investment to create at least 100,000 jobs over four years in the U.S. focusing on AI and its related costs.

(Photo by Andrew Harnik/Getty Images)

“My confidence level to the economy of the United States has tremendously increased with his victory,” Son said. “President Trump is a double-down president. I’m going to have to double down.”

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Son is a billionaire investor with a net worth of around \$16.7 billion, per Bloomberg. Tokyo-based Softbank has a market capitalization of around \$95 billion.

“He’s doing this because he feels very optimistic about our country since the election,” Trump said, per CNBC. “This

historic investment is a monumental demonstration confidence in America's future, and it will help ensure that artificial intelligence, emerging technologies, and other industries of tomorrow are being created and grown right here in the USA."

In 2016, after Trump's first election victory, Son's company invested \$50 billion in the U.S. to create 50,000 jobs.

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