

Vouched Raises \$6.3 Million for Identity Verification Platform

AI-driven identity verification platform Vouched this week announced that it has raised \$6.3 million in a funding round that brings the total investment in the company to \$18 million.

The new investment round was led by BHG VC and SpringRock Ventures, with additional participation from previous angel investors.

Founded in 2018, the Seattle-based company provides identity verification solutions to regulated and commercial businesses, including banks, fintechs, and healthcare providers, helping them minimize the risk of fraud. The company claims its platform covers over 85% of the world's population.

According to Vouched, its AI-based platform helps organizations accelerate onboarding through accurate identity verification, while minimizing fraud risk.

Additionally, the automated solution is highly configurable, allowing customers to use Vouched's APIs and SDKs with existing products.

"We look forward to enhancing the value of our identity verification platform to the healthcare market, and ensuring we remain a trusted partner-of-choice for businesses in highly regulated markets who want a solution that can prioritize both compliance and growth," Vouched CEO John Baird said.

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