# Warren Buffet’s Net Worth Just Jumped to $100 Billion

The tycoon became the sixth person with a net worth of at least $100 billion, after investors raised the price of his company’s shares to $400,000 per share.

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On Wednesday, Warren Buffett’s fortune reached 100 billion dollars when investors brought the price of the shares of his company, Berkshire Hathaway Inc, to a record level of $400,000 per unit, according to Reuters.

This occurred after the tycoon’s company reported an improvement in its operating results in the fourth quarter of last year, despite the pandemic. According to the CEO, the company’s assets have accumulated a yield of 9.4 percent.

When Buffett took control of Berkshire, it was a bankrupt textile company. However, he now owns more than 90 businesses and, last year, ended up with $ 281.2 billion in stock.



*Image: AP Photo / Nati Harnik via BI*

The 90-year-old billionaire's wealth would be much greater if, in 2006, he had not started donating part of his Berkshire stock to the Bill & Melinda Gates Foundation and four other charities.

Buffett currently ranks fifth on the list of the world's richest people, according to *Forbes,* with a fortune of $100.7 billion. He is ranked below Bill Gates, who ranks fourth with $126.4 billion.

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